

## eLease vs. Borrowing, Credit, and Cash

	eLease	Borrowing	Credit	Cash
<b>Interest Rates</b>	Fixed rate	Can fluctuate with the market	Fixed or floating	None
<b>Speed of Approval</b>	Within two business days after a bid has been selected for most amounts	Days to weeks	Days to weeks	Instant
<b>Down Payment</b>	Typically, only 1 or 2 payments upfront which are applied to your balance	Typically, 10-20% of the total amount	Typically, 10-20% of the total amount	100%
<b>Financial Statements</b>	Generally unnecessary for transactions under \$150,000	Generally needed regardless of amount requested	Generally needed regardless of amount requested	None
<b>Tax Benefits</b>	Operating lease payments can be 100% tax deductible when shown as an operating expense.	Depreciation can be taken over the useful life of the equipment.	Depreciation can be taken over the useful life of the equipment.	Depreciation can be taken over the useful life of the equipment.
<b>Equipment Obsolescence</b>	Used as a hedge against obsolescence. Why own when you can lease?	You own the equipment.	You own the equipment.	You own the equipment.